

## **PROSPECT MORTGAGE NAMES NEW COO**

Dallas based executive search firm *Mortgage Search & Acquisition* ([www.MSArecruiting.com](http://www.MSArecruiting.com)) has announced the placement of Richard Loeffler as Chicago based Prospect Mortgage's new Chief Operating Officer. Loeffler has 27 years of diversified mortgage banking experience, most recently as Chief Administrative Officer for American Home Mortgage, the 10<sup>th</sup> largest mortgage lender in the country prior to its closure in September. As CAO, Loeffler was a member of the executive Acquisition Team, leading the company through the successful integration of 14 reported acquisitions.

Loeffler joined American Home as Director of Mergers & Acquisitions in 2000, as part of its acquisition of *Roslyn National Mortgage*, where he held posts as Chief Operating Officer and previously Director of Capital Markets. Prior to joining Roslyn National Mortgage in 1998, Loeffler served as Director of Capital Markets for *Long Island Savings Bank*.

Prospect Mortgage, a Sterling Capital Partners portfolio company, recently acquired Atlanta based Opteum Financial Services, Bethesda based Fidelity & Trust Mortgage and Sherman Oaks based Metrocities Mortgage. Prospect has developed an aggressive expansion plan focused around strategic production based acquisitions.

Prospect's CEO Mark Filler commented, "We are very pleased that Dick has stepped into the COO role at Prospect. As a core member of our executive team, he will play an integral role in solidifying our leadership position within the industry."

Sterling Capital Partners is an affiliate of Sterling Partners, a private equity fund group with over \$2.2 billion of capital under management. ([www.sterlingpartners.com](http://www.sterlingpartners.com))

*Mortgage Search & Acquisition (MSA)* is an Executive Search firm specializing solely within the mortgage banking and financial services industries on a national basis. MSA has over 15 years experience in recruiting executive management candidates and identifying production based opportunities for its client base.

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